

MARK KÖLLMANN TO BECOME CEO OF ALLTUB OLIVER HÖLL TO JOIN ALLTUB'S SUPERVISORY BOARD

Boulogne-Billancourt, France, February 27th, 2020 - Alltub Group announces today the appointment of Mark Köllmann as CEO, as of March 1st, 2020. He succeeds Oliver Höll, who has been CEO of Alltub Group since 2016.

Mark will bring to the position more than three decades of experience in the international packaging industry. He joins Alltub from Jiffy Packaging, the leading producer of polyethylene foam and bubble wrap in Europe, where he successfully led the turnaround of the company as CEO. Previously, he led the European business of ITW-Signode from 2006 to 2011 before becoming CEO of Maillis Group until 2013.

Following a Master's degree in Industrial Engineering & Management, Mark started his career in the PET bottle industry, working for Amcor and its predecessor firms Continental and Schmalbach-Lubeca, where he held various operational positions.

After more than 20 years in the tube making industry, Oliver has chosen to pursue other opportunities. He will continue to support Alltub as a member of the Group's Supervisory Board.

Johann-Melchior von Peter, Senior Managing Director of One Equity Partners, majority shareholder of Alltub, stated: "We are delighted to welcome Mark as the new CEO of Alltub. His proven leadership qualities and his excellent track-record combined with a deep industrial expertise will ensure the continued success of Alltub's entrepreneurial story. We know he will uphold our company's values and we are confident that his leadership will embark Alltub on a new era of growth, expanding into new markets and delivering excellent customer satisfaction. I would like to thank Oliver for his considerable achievements over the last four years, and we are very happy to keep him closely engaged in the Group's future, as a member of the Supervisory Board."

About Alltub

With six production plants located around the world (France, Germany, Italy, Czech Republic, Mexico), Alltub has more than 75 production lines manufacturing over 1.6 billion units per year (aluminium squeeze tubes, laminate squeeze tubes, aluminium caulking cartridges and aluminium aerosol cans). Alltub employs 1,400 people worldwide and generates over EUR 150 million of sales per year. For more information visit www.alltub.com.

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